

Dear Customer,

15/03/2021

With immediate effect all polymer pricing (i.e., Polyrolls, Packing bags, Laundry bags etc.) will be subject to review at point of order due to unprecedented price increases and supply shortages over the past few weeks, and anticipated next few months. We are deeply sorry, for the short notice and will look to equally react as swiftly if the situation resolves itself or subsides.

Below are snippets of some of the primary concerning notices and figures from our various supply partners and industry sources.

LDPE NOTICE

Low Density Polyethylene

- **Spot prices are soaring, and credit limits are of concern at smaller accounts.**
- **Tightness to continue into April.**
- **LDPE supply short in Europe**
- **Suppliers declare force majeure* on LDPE and most grades of Polymer.**
- **Concern over supply has overtaken concern over prices in many cases.**
- **UK buyers have been under pressure to pay more than their European counterparts on lack of supply and difficulties with logistics in recent weeks.**

**"Force majeure"*

(unforeseeable circumstances that prevent someone from fulfilling a contract.)

